



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014 (Published pursuant to Article 41 of the listing agreement with Stock Exchange)

Part I		(Rs. in Lacs)					
Sr.No.	Particulars	QUARTER ENDED UNAUDITED			SIX MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED 31/03/2014
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
1. Income from operations							
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating Income	5.87	27.97	48.52	33.84	73.37	164.66
	Total Income from Operations (net)	5.87	27.97	48.52	33.84	73.37	164.66
2. Expenses							
a.	Employees benefits expense	3.91	4.40	3.53	8.31	7.73	16.37
b.	Depreciation & amortization expense	(0.28)	0.38	0.03	0.10	0.06	3.16
c.	Legal & Professional expense	1.66	0.30	1.03	1.96	1.74	2.88
d.	Other Expenditure	2.61	2.54	1.56	5.15	4.11	10.41
e.	Total Expenses	7.90	7.62	6.15	15.52	13.64	32.81
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	(2.03)	20.35	42.37	18.32	59.73	131.85
4.	Other Income	0.28	0.01	0.02	0.29	0.03	0.59
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	(1.75)	20.36	42.39	18.61	59.76	132.44
6.	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(1.75)	20.36	42.39	18.61	59.76	132.44
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	(1.75)	20.36	42.39	18.61	59.76	132.44
10.	Tax expense	4.68	0.00	7.85	4.68	7.85	13.51
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	(6.43)	20.36	34.54	13.93	51.91	118.94
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	(6.43)	20.36	34.54	13.93	51.91	118.94
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	(6.43)	20.36	34.54	13.93	51.91	118.94
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						1508.10
19.i	Earnings per Share (before extra ordinary items)						
a.	Basic & Diluted	(0.07)	0.23	0.39	0.15	0.58	1.32
19.ii	Earnings per Share (after extra ordinary items)						
a.	Basic & Diluted	(0.07)	0.23	0.39	0.15	0.58	1.32
Part II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
-	Number of Shares	2255750	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**						
a)	Pledged/Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Co.)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
-	Number of Shares	6737399	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
Particulars							
B. INVESTOR COMPLAINTS		Standalone/Consolidated Statement of Assets & Liabilities					
3months ended (Sept.30, 2014)		Particulars		As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)		
Pending at the beginning of the quarter		NIL					
Received during the Quarter		NIL					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					
*Applicable in case of consolidated statement of assets & liabilities.							
Notes :							
1. The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on October 28, 2014 and taken on record by the Board of Directors at their Meeting held on October 28, 2014.							
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.							
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.							
4. Previous quarter/years figures have been regrouped/recast, wherever necessary.							
Place : Mumbai							
Dated : October 28, 2014.							
				A. EQUITY & LIABILITIES			
				1. Shareholders' funds			
				a. Share capital	900.21	900.21	
				b. Reserves & surplus	1522.04	1508.10	
				Sub-total – Shareholders' funds	2422.25	2408.31	
				2. Non-current liabilities			
				a. Long term Provisions	77.50	76.23	
				Sub total – non-current liabilities	77.50	76.23	
				3. Current Liabilities			
				(a) Other current liabilities	0.15	0.15	
				TOTAL – EQUITY & LIABILITIES	2499.90	2484.69	
				B. ASSETS			
				1. Non-current Assets			
				(a) Fixed Assets	0.39	0.39	
				(b) Non-current investments	11.75	11.85	
				(c) Long term Loan & advances	116.75	121.34	
				(d) Other non-current assets	0.41	0.36	
				Sub-total –Non-current assets	129.30	133.94	
				2. Current assets			
				(a) Current Investments	2366.72	2342.54	
				(b) Inventories	0.06	0.06	
				(c) Cash & Cash equivalents	2.71	6.04	
				(d) Short term loans & advances	1.01	2.01	
				(e) Other current assets	0.10	0.10	
				Sub-total-Current Assets	2370.60	2350.75	
				TOTAL ASSETS	2499.90	2484.69	
				On behalf of the Board			
				S. Sivakumar Director			

